

Debt Management Tracker

Track your debts by listing creditor names (Credit card, Loans, etc.), total debt owed, interest rate, monthly payments, etc. Consider debt consolidation or refinancing options to lower interest rates and therefore monthly payments. Allocate a budget for debt repayment each month. Use extra money such as tax refund or bonuses to pay off your debts faster.

Monitor your progress regularly and make adjustments if required.

Avalanche method

List your debts in a decreasing order of interest rate starting with the highest interest rate. You will be paying larger amounts on the first debt with the highest interest rate. This helps you save money in the long term.

Creditor name	Total Debt owed	Interest Rate	Monthly Payment	Minimum amount	Current Balance	Due Date	Status
Total							

Target Pay off Date _____

Snowball method

List your debts in an increasing order of balance starting with the smallest balance. You will be paying larger amounts on the first debt with the smallest balance. This helps you build momentum and motivation. You will be able to see small wins in your journey to become debt-free.

Creditor name	Total Debt owed	Interest Rate	Monthly Payment	Minimum amount	Current Balance	Due Date	Status
Total							

Target Pay off Date _____